

UMEED GAH REHABILITATION WELFARE TRUST

***Audited financial statements
For the year ended June 30, 2025***

Hafizullah & Co.

CHARTERED ACCOUNTANTS

1st Floor, Nelsons Chamber, I.I. Chundrigar Road, Karachi.
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Independent Auditors Report to the Board of Trustees of

UMEED GAH REHABILITATION WELFARE TRUST

Opinion

We have audited the accompanying financial statements of **UMEED GAH REHABILITATION WELFARE TRUST**, (the Trust) which comprise of the balance sheet as at June 30, 2025, income & expenditure account and the statement of cash flows for the year ended June 30, 2025 (here-in-after referred to as the financial statement), and notes to the financial statements, including a summary of significant policies.

In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income & expenditure account and the statement of cash flows, together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan, in the manner so required and respectively give a true and fair view of the state of the trust's affairs as at June 30, 2025.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Trustees of the Trust is responsible for the preparation of the financial statements in accordance with cash receipts and expenditure basis of accounting described in note 2 to the financial statements, and for such internal control as the Board of Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Trustees is responsible for assessing the Trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Trustees intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

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Mas. J. EHTINA
15.01.26

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the **Board of Trustees** regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is **Badrur Rahman**.

Place: Karachi
Date: January 16, 2026
UDIN: AR202510294mBxco8Kqs

Hafizullah & Co.
Hafizullah & Co.
CHARTERED ACCOUNTANTS

Safar Buzurg
Mrs. Jehanara

UMEED GAH REHABILITATION WELFARE TRUST

**BALANCE SHEET
AS AT JUNE 30, 2025**

<u>CAPITAL & RESERVE</u>	<u>Notes</u>	<u>2025 Rupees</u>	<u>2024 Rupees</u>	<u>PROPERTY & ASSETS</u>	<u>Notes</u>	<u>2025 Rupees</u>	<u>2024 Rupees</u>
GENERAL FUND				FIXED ASSETS			
Opening Balance		4,715,336	4,135,004	At Cost -			
Surplus/ Deficit		(2,367,644)	580,332	Less: Accumulated			
		2,347,692	4,715,336	Depreciation	3	2,092,578	2,478,789
				Long Term Deposit		480,000	480,000
LIABILITIES				CURRENT ASSETS			
Audit Fee Payable		95,000	70,000	Advances and Receivable		428,203	428,203
Salaries Payable		172,000	-	CASH & BANK BALANCES			
Accounts Payable		672,202	-	In Hand		25,000	25,000
		939,202	-	At Bank		261,113	1,373,344
		3,286,894	4,785,336			286,113	1,398,344
		3,286,894	4,785,336			3,286,894	4,785,336

The annexed notes from 1 to 7 form an integral part of these financial statements.


CHAIRMAN


SECRETARY


ADMINISTRATOR

AK

UMEED GAH REHABILITATION WELFARE TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2025

<u>INCOME</u>	Notes	2025 <u>Rupees</u>	2024 <u>Rupees</u>
Donations		5,449,996	6,390,793
Zakat		2,447,922	2,329,500
Government Grant (DEPD)		1,000,000	-
Remmitences		617,500	4,190,635
		<u>9,515,418</u>	<u>12,910,928</u>
Less: Project Expenses	4	10,320,653	10,394,463
Less: Administrative Expenses	5	1,562,409	1,936,133
Surplus/(Deficit) for the year		(2,367,644)	580,332
Total		<u>9,515,418</u>	<u>12,910,928</u>

The annexed notes from 1 to 7 form an integral part of these financial statements.


CHAIRMAN


MRS. JEHHTINA
SECRETARY


ADMINISTRATOR

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UMEED GAH REHABILITATION WELARE TRUST

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

	2025 RUPEES	2024 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/Deficit for the year	(2,367,644)	580,332
Adjustments for Non-Cash Items:		
Depreciation	386,211	437,107
(Increase) / decrease in current assets:		
Advances and Receivables	-	-
Increase / (decrease) in current liabilities		
Loan Payable	-	(171,300)
Salaries Payable	172,000	-
Audit Fee Payable	25,000	25,000
Accounts Payable	672,202	-
Net cash inflow from operating activities	(1,112,231)	871,139
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	-	(366,000)
Long Term Deposit	-	(480,000)
Net cash outflow from investing activities	-	(846,000)
Net (decrease) / increase in cash and cash equivalents	(1,112,231)	25,139
Cash and cash equivalents at the beginning of the year	1,398,344	1,373,205
Cash and cash equivalents at the end of the year	286,113	1,398,344

The annexed notes from 1 to 7 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR



UMEED GAH REHABILITATION WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1. STATUS AND ACTIVITIES

Umeeed Gah Rehabilitation Welfare Trust is a voluntary social welfare organization registered on May 11, 2012 under the Trust Act, 1882 Now updated Act, 2023 and Registration No. KAR/EAST/072/2023 of Sub-Registrar, Gulshan-e-Iqbal Karachi. The main objectives of the Trust are to work for the welfare and well being of special/disabled children and less privileged persons, to provide charitable / welfare services particularly in education, medical, health, legal aid as well as ambulance services and general welfare to special children and less privileged persons to reduce the incidence of disability and facilitate medical care for abandoned and lesser privileged children and minimizing their sufferings.

The registered office of Trust is at House No. B-116, Block 13-D, Nasir Hussain Zaidi Road, Gulshan-e- Iqbal, Karachi.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Accounting Convention

The financial statements have been prepared under the historical cost convention.

2.2 Functional and Presentation Currency

These financial statements have been prepared in Pakistan Rupees, which is the functional currency of the Trust. All the financial information contained in these financial statements have been rounded-off to the nearest rupee.

2.3 Fixed Assets

Operating fixed assets are stated at cost less accumulated depreciation using diminishing balance method, at the rates mentioned in the Fixed Assets Schedule.

Depreciation on additions is charged from the month of addition while no depreciation is charged from the month the assets are disposed of or retired.

Normal repairs and maintenance of assets are charged to revenue as and when incurred. Gain or loss on disposal of assets is included in income statement of the year in which it has occurred.

2.4 Revenue Recognition

Donations and other income are accounted for on receipt basis.

2.5 Recording of Expenses

Expenses are recorded when incurred.

AC

Mrs. Jehina
Burgess

3- FIXED ASSETS

PARTICULARS	C O S T				RATE %	DEPRECIATION			WRITTEN DOWN VALUE AS AT 30/06/2025
	AS AT 01/07/2024	ADDITIONS	DELETION	AS AT 30/06/2025		AS AT 01/07/2024	FOR THE YEAR	AS AT 30/06/2025	
	Computer Equipment	153,130	-	-		153,130	57,180	28,785	
Office Equipment	23,000	-	-	23,000	14,326	1,301	15,627	7,373	
Electric Equipment	122,500	-	-	122,500	48,501	11,100	59,601	62,899	
Communication Equipment	22,500	-	-	22,500	13,017	1,422	14,440	8,060	
Other Assets	628,050	-	-	628,050	228,825	59,884	288,709	339,341	
Vehicle	2,327,927	-	-	2,327,927	471,167	278,514	749,681	1,578,246	
Furniture & Fixture	36,500	-	-	36,500	1,802	5,205	7,007	29,493	
Total : 2025	3,313,607	-	-	3,313,607	834,818	366,211	1,221,029	2,092,578	
Total : 2024	2,947,607	366,000	-	3,313,607	397,711	437,107	834,818	2,478,789	

3- FIXED ASSETS

PARTICULARS	C O S T				RATE %	DEPRECIATION			WRITTEN DOWN VALUE AS AT 30/06/2024
	AS AT 01/07/2023	ADDITIONS	DELETION	AS AT 30/06/2024		AS AT 01/07/2023	FOR THE YEAR	AS AT 30/06/2024	
	Computer Equipment	113,130	40,000	-		153,130	27,488	29,693	
Office Equipment	23,000	-	-	23,000	12,795	1,531	14,326	8,674	
Electric Equipment	122,500	-	-	122,500	35,443	13,059	48,501	73,999	
Communication Equipment	22,500	-	-	22,500	11,344	1,673	13,017	9,483	
Other Assets	420,050	208,000	-	628,050	164,491	64,334	228,825	399,225	
Vehicle	2,209,927	118,000	-	2,327,927	145,238	325,928	471,167	1,856,760	
Furniture & Fixture	36,500	-	-	36,500	913	890	1,802	34,698	
Total : 2024	2,947,607	366,000	-	3,313,607	397,711	437,107	834,818	2,478,789	
Total : 2023	2,051,807	2,164,800	1,269,000	2,947,607	219,638	178,073	397,711	2,549,896	

2/2

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MRS. JEHOTINA BYRONS
 CHAIRMAN SECRETARY ADMINISTRATOR

	2025	2024
	<u>Rupees</u>	<u>Rupees</u>
4 PROJECT EXPENSES		
Program Staff Salaries & Benefits	3,213,760	3,187,200
Children Nutrition & Food Expenses	1,611,800	1,296,000
Transportation for children	777,000	720,000
Children Transport Vehicle Maintenance	63,000	208,500
Awareness & Training Events	169,600	182,306
Health Care Support Expenses	87,780	62,400
Program Facility Rent	858,400	814,400
Children Hygiene & Care Supplies	47,000	36,520
Refreshments & Hospitality	132,000	244,280
Children Educational Materials & Printing	556,220	572,333
Legal & Professional Charges	371,200	316,498
Drinking Water Expense	75,000	68,920
Program Facility Repair & Maintenance	-	246,500
Miscellaneous	-	19,382
Program Facility Utilities	159,976	227,261
Depreciation	270,348	305,975
Resource & Development	739,569	1,086,765
Family Support & Ration Program	4.2 150,000	678,700
Assistive Devices Project	4.3 1,000,000	
Digital Marketing	-	70,523
Designing & Content Writing	38,000	50,000
	<u>10,320,653</u>	<u>10,394,463</u>
4.2 Family Support & Ration Program		
Ration Bags Distribution	150,000	200,000
Ramzan Ration Bags Distribution	-	478,700
	<u>150,000</u>	<u>678,700</u>
4.3 Assistive Devices Project		
Wheel Chairs	239,000	-
Hearing Aids	310,000	-
CP Chairs	336,000	-
Braces	115,000	-
	<u>1,000,000</u>	<u>-</u>

This represents assistive devices distributed to children from government grant during the year.

5/16

Mrs. JETTINA J. BAYONS

	2025	2024
	<u>Rupees</u>	<u>Rupees</u>
5 ADMINISTRATIVE EXPENSES		
Administrative Office Rent	214,600	203,600
Administrative Salaries & Benefits	803,440	796,800
Travelling & Conveyance	48,000	36,000
Utilities	39,994	56,815
Entertainment & Refreshment	33,000	15,000
Legal & Profesional Charges	92,800	201,500
Depreciation	115,863	131,132
Internet Charges	74,510	6,000
Stationary & Printing	-	50,384
Audit Remuneration	25,000	25,000
Bank Charges	-	809
Website maintenance	50,000	15,000
Courier Charges	65,202	53,093
Advertisement & Printing	-	345,000
	<u>1,562,409</u>	<u>1,936,133</u>

Sakur
CHAIRMAN

MRS. JEHINA
SECRETARY

Bryane
ADMINISTRATOR

11/16